

Reassessment

In 1965, Greenwood County instituted its first reassessment. Reassessment is the process required by state law to determine the change in market value of property over a certain period of time in order to provide equity among taxpayers. This involves the revaluation of all taxable real estate in the county. Current South Carolina statutes provides for reassessment every five years. The County is currently under a revolving reassessment program in which a new reassessment based upon current market conditions has to be completed every five years.

You can find more information about reassessment at

<http://www.scstatehouse.gov/code/title12.php>

SECTION 12-43-217. Quadrennial reassessment; postponement ordinance.

12 represents Title 12

43 represents Chapter 43 – County Equalization and Reassessment

217 is the specific Section of Title 12 that deals with reassessment

Please note this is not all inclusive, but rather the general information about this topic in the Code of Laws.